

**WESTMORELAND SCHOOL DISTRICT
STUDENT LOAN REPAYMENT**

(Please submit to Human Resources, 193 Maple Ave., no later than November 1)

Educational and/or financial institution to whom payment would be made:

Attach: Proof of the Loan

- 1 verification of monthly payment amount
- 2 year end summary of the repayment activity from the institution

I understand that I am expected to return to the Westmoreland School District for the school year following the year in which the contribution is made.

I have read and agree to the terms specified in the Westmoreland Teachers' Association Agreement dated July 1, 2009 - June 30, 2012 - Article 9.6 following:

"9.6 The Board will provide up to \$1,000 per year for the purpose of student loan repayment for teachers with three (3) or less years of teaching experience. All applications for student loan repayment must be filed with the Personnel Office no later than November 1.

The total fund will be divided on a prorated basis among all eligible applicants. However, individual teachers shall be eligible to receive no more than \$1,000 a year or the balance of their loan, whichever is less.

The repayment contribution shall be made directly to the educational and/or financial institution(s) designated by the employee. In order to receive this contribution, the employee shall provide proof of the loan(s), including verification of monthly payment amount(s) and a year-end summary of the repayment activity from the institution.

Any employee receiving an education loan repayment contribution is expected to return to the Westmoreland school system for the school year following the year in which the contribution is made. If the employee voluntarily terminates employment before the end of the following year and the amount contributed is greater than the final paycheck of the employee, the amount of the contribution must be repaid on a prorated basis within a three (3) year period, through signing a promissory note indicating the amounts, method, and schedule of payment. In the event that the amount contributed is less than or equal to the employee's final paycheck, the District is specifically authorized to deduct any balance due from the paycheck."

Name (please print)

School

Position

Signature

Date